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Winter term 2017/2018
Topics in Macroeconomics:
Household Portfolios in Macroeconomics

Course Syllabus

Outline: The course will address topics in financial macroeconomics, in particular situations involving household portfolio choices, housing and mortgages, and the relevant macroeconomic implications in those situations.

The main purpose of the course is to demonstrate the challenges encountered by current research in quantitative macroeconomics which includes these features of household portfolios and dynamic equilibrium analysis.

This is an advanced course exploring the research frontier in this area. A sound knowledge of recursive methods used in macroeconomics is an essential prerequisite for that, and will be further enhanced in the course.

Time and Venue: see basis.uni-bonn.de.

Course website: visit eCampus.

Format: This is an advanced course aimed at graduate students. The material to be covered is largely beyond textbook treatment, and thus research articles constitute the main source of readings. A set of readings is distributed under separate cover in the first session of the course.

Grading: presentations of research articles (30%), term paper or referee report or research proposal (50%), replication of *pieces of craftsmanship* from research articles (20%). As to the latter, students may choose among things like: proofs, statistics from relevant datasets, numerical methods to quantify equilibria etc.